Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ March 11, 2014 Period: \_\_\_\_\_\_

**Populism**

**Farmers: Where it all began.**

* In the late 1800’s farmers were trapped in a vicious \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ cycle.
	+ - Prices for crops falling.
		- Mortgaged their farms to buy more land and produce more crops. They could not \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
		- Railroad companies also \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ them for shipping.

**It’s the Economy!**

* During the Civil War, the U.S. Government issued $500 million in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (paper money).
* Greenbacks were worth less because they could not be exchanged to gold and silver.
* So, they retired the greenbacks.

**What is wrong with this picture?**

* If you retire greenbacks, the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is worth more.
* HOWEVER….
	+ - Our farmer friends who mortgaged their farms now had to pay back the loans in dollars that were worth more than the dollars they had borrowed.
		- At the same time, they were receiving\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_for their crops.
		- Meanwhile, farmers paid outrageously high prices to transport grain via railroads.

**The Grange**

* 1867: Oliver Kelley starts the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, an organization for farmers that became known as the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_- the Grange gave rise to these alliances that sympathized with farmers and sent lectures from town to town to educate people. Membership soon grew to 4 million!

**Power to the People!**

* Alliance movement needed a \_\_\_\_\_\_\_\_\_\_\_\_\_\_base. In July of 1892 in Omaha, NE, the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ People’s Party was born.
* ***They demanded a greater voice of the people in government and reforms to lift the farmers’ burden of debt.***

**Populist Party Platform:**

* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
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**Panic of 1893**

* Farmers were overburdened with \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and failed to pay back their loans.
* By the end of the year, over 15,000 businesses and 500 banks had collapsed!
* By 1894, over one-fifth of the workforce was unemployed.

|  |  |  |
| --- | --- | --- |
| **Bimetallism and Gold Standard** | Gold Bugs | Silverites |
| Who they were. |  |  |
| What they Wanted. |  |  |
| Why |  |  |
| Effects |  |  |

**The Candidates**

* Election of 1896: Republicans elect an Ohioan,\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
* Democratic Party elected \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, whom the Populists also supported.

**All Good Things Must End**

* McKinley’s victory over William Jennings Bryan brought \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to an end.
* Why?
	+ The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ experienced rapid change.
	+ The era of small producers and
	farmers was fading away.
	+ \_\_\_\_\_\_\_\_\_\_\_\_\_ divided the Populist Party,
	especially in the South.
	+ The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ were not able to break
	existing party loyalties
* The movement left two powerful legacies:
	+ - The oppressed could organize and have a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
		- Plenty of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, many of which would be enacted in the 20th century by Progressives.

SOURCE: http://www.meridianschools.org/MVHTeachers/M-P/Martinez/USHist11/Lists/Calendar/DispForm.aspx?ID=10